

BlueScope Steel Limited Consolidated Financial Headlines

		FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021	1H 2022	2H 2022	FY 2022	1H 2023	2H 2023	FY 2023	1H 2024	2H 2024	FY 2024	1H 2025
Total Revenue ⁽¹⁾	A\$m	8,572	9,203	10,758	11,578	12,586	5,883	5,442	11,324	5,831	7,071	12,902	9,436	9,594	19,030	9,358	8,885	18,243	8,594	8,518	17,112	7,954
EBITDA ⁽²⁾ - Reported	A\$m	640	1,010	1,425	1,840	1,754	556	289	844	772	1,475	2,246	2,514	1,884	4,398	1,156	990	2,146	1,021	948	1,969	662
- Underlying	A\$m	663	963	1,484	1,645	1,761	564	534	1,099	773	1,439	2,212	2,461	1,876	4,337	1,172	1,094	2,266	1,058	968	2,026	659
Depreciation & Amortisation	A\$m	(343)	(388)	(380)	(377)	(413)	(262)	(273)	(535)	(242)	(246)	(488)	(257)	(293)	(550)	(321)	(337)	(658)	(339)	(354)	(693)	(350)
EBIT ⁽²⁾ - Reported	A\$m	297	622	1,045	1,463	1,341	294	16	310	530	1,229	1,759	2,257	1,592	3,849	834	653	1,487	682	594	1,276	312
- Underlying	A\$m	326	582	1,105	1,269	1,348	302	262	564	531	1,193	1,724	2,204	1,583	3,787	851	757	1,608	718	621	1,339	309
Borrowing costs	A\$m	(77)	(109)	(95)	(113)	(57)	(38)	(39)	(77)	(38)	(34)	(72)	(38)	(35)	(72)	(39)	(34)	(72)	(33)	(32)	(64)	(33)
NPAT - Reported	A\$m	136	354	716	1,569	1,016	186	(89)	97	330	863	1,193	1,644	1,167	2,810	599	410	1,009	439	366	806	179
- Underlying	A\$m	161	307	652	826	966	200	153	353	333	834	1,166	1,573	1,128	2,701	614	484	1,099	474	387	861	176
Return on invested capital ⁽³⁾	%	6.4%	9.5%	18.5%	20.0%	19.5%	11.2%	7.6%	7.6%	11.0%	24.8%	24.8%	43.7%	41.6%	41.6%	23.4%	14.6%	14.6%	13.4%	11.9%	11.9%	8.1%
Return on equity ⁽⁴⁾	%	3.8%	6.7%	13.5%	15.3%	14.4%	5.8%	4.4%	5.1%	10.2%	23.9%	17.2%	37.9%	24.2%	30.7%	12.1%	9.4%	10.7%	8.9%	7.2%	8.0%	3.3%
Gearing (net debt / net debt plus equity)	%	5.5%	13.5%	4.0%	NA	NA	0.6%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
No. of issued ordinary shares at period end	(millions)	565.2	571.3	561.1	546.9	516.5	505.5	502.6	502.6	503.8	503.8	503.8	490.2	470.6	470.6	464.0	455.6	455.6	445.9	440.1	440.1	438.6
Weighted average number of ordinary shares	(millions)	561.2	570.1	571.1	556.8	534.9	511.3	503.2	507.3	503.4	503.8	503.6	499.4	483.8	491.7	467.1	461.2	464.2	451.7	443.6	447.7	439.2
Earnings per share (Reported)	¢/s	24.3	62.1	125.3	281.8	189.9	36.3	(17.7)	19.0	65.6	171.3	237.0	329.1	241.1	571.5	128.2	89.0	217.4	97.3	82.6	180.0	40.8
Earnings per share (Adjusted)	¢/s	24.3	62.1	125.3	281.8	189.9	36.3	(17.7)	19.0	65.6	171.3	237.0	329.1	241.1	571.5	128.2	89.0	217.4	97.3	82.6	180.0	40.8
Dividend per share (Reported)																						
- interim	¢/s	3.0	3.0	4.0	6.0	6.0	6.0		6.0	6.0		6.0	25.0		25.0	25.0		25.0	25.0		25.0	30.0
- final	¢/s	3.0	3.0	5.0	8.0	8.0		8.0	8.0		25.0	25.0		25.0	25.0		25.0	25.0		30.0	30.0	
Total annual dividends paid (interim & final)	¢/s	6.0	6.0	9.0	14.0	14.0			14.0			31.0			50.0			50.0			55.0	
Special dividends paid	¢/s	0.0	0.0	0.0	0.0	0.0		0.0	0.0		19.0	19.0		0.0	0.0		0.0	0.0		0.0	0.0	
Dividend payout ratio ⁽⁵⁾	%	25%	10%	7%	5%	7%			74%			21%			9%			23%			31%	

(1) Excludes the company's 50% share of North Star BlueScope Steel revenue until 30 October 2015. Includes revenue other than sales revenue. Includes revenue from discontinued businesses - that is, total revenue has not been restated for sale or closure of any businesses after that date.

(2) Includes 50% share of net profit from North Star BlueScope Steel until 30 October 2015, and 100% consolidated profit thereafter.

(3) Return on invested capital is defined as last twelve months' underlying earnings before interest and tax over average monthly capital employed (13 month average).

(4) Return on equity is defined as underlying net profit after tax attributable to shareholders over average monthly shareholders' equity (13 month average for full year). For half years it reflects annualised net profit after tax attributable to shareholders over average monthly shareholders' equity (7 month average).

(5) Total dividends per share times weighted average number of ordinary shares divided by NPAT.

Underlying results are re-stated for all periods for re-classifications of any businesses to discontinued.

- businesses re-classified to discontinued - Lysaght Taiwan (2006), Packaging Products (2006), Vistawall (2007), Metl-Span (2012), Building Solutions Australia (2015), Taharoa Export Iron Sands (2017), Buildings Asean (2018)

BlueScope Steel Limited - Segment Reported Earnings
Reported Sales Revenue - A\$m

Segment	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021	1H 2022	2H 2022	FY 2022	1H 2023	2H 2023	FY 2023	1H 2024	2H 2024	FY 2024	1H 2025
Australian Steel Products	4,792	4,437	4,919	5,423	5,708	2,692	2,726	5,418	2,740	3,109	5,849	3,963	4,266	8,229	4,090	3,841	7,930	3,587	3,395	6,982	3,450
North Star	-	847	1,701	1,924	2,376	865	848	1,713	786	1,592	2,378	2,437	2,058	4,495	1,634	1,846	3,480	1,791	2,050	3,841	1,684
Buildings & Coated Products North America	1,600	1,697	1,856	1,853	1,984	1,023	902	1,925	989	1,014	2,003	1,469	1,511	2,980	1,904	1,737	3,641	1,769	1,928	3,697	1,626
Coated Products Asia	1,555	1,612	1,699	1,869	1,987	1,044	860	1,904	1,040	1,107	2,147	1,365	1,406	2,771	1,434	1,197	2,631	1,102	974	2,076	970
New Zealand and Pacific Steel Products	914	772	748	834	888	420	372	792	436	458	894	518	607	1,125	462	501	963	497	417	915	428
Corporate & Group	-	-	-	-	-	-	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-
Inter-segment	(480)	(378)	(377)	(396)	(407)	(184)	(284)	(467)	(173)	(224)	(398)	(332)	(276)	(608)	(198)	(271)	(469)	(207)	(294)	(501)	(244)
Continuing Businesses	8,381	8,988	10,544	11,507	12,535	5,861	5,424	11,285	5,817	7,056	12,873	9,419	9,572	18,991	9,324	8,851	18,174	8,539	8,471	17,009	7,914
Discontinued Businesses	191	212	206	52	13	0	(0)	(0)	0	0	0	0	0	0	0	0	0	0	(0)	(0)	0
Inter-segment	(20)	(17)	(15)	(9)	(3)	0	(0)	(0)	0	(0)	(0)	0	(0)	0	0	0	0	0	(0)	(0)	0
Sales Revenue	8,552	9,183	10,735	11,550	12,546	5,861	5,424	11,284	5,817	7,056	12,873	9,419	9,572	18,991	9,324	8,851	18,174	8,539	8,471	17,009	7,914
Other Revenue	19	20	22	29	41	22	18	40	14	15	29	18	22	39	34	34	68	55	48	103	40
Total Revenue	8,572	9,203	10,758	11,578	12,586	5,883	5,442	11,324	5,831	7,071	12,902	9,436	9,594	19,030	9,358	8,885	18,243	8,594	8,518	17,112	7,954

Reported EBITDA - A\$m

Segment	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021	1H 2022	2H 2022	FY 2022	1H 2023	2H 2023	FY 2023	1H 2024	2H 2024	FY 2024	1H 2025
Australian Steel Products	318	265	638	985	739	266	317	583	400	562	962	836	773	1,609	446	391	837	405	292	697	304
North Star	107	888	488	486	716	147	110	257	101	638	739	1,258	722	1,980	250	305	555	269	362	631	137
Buildings & Coated Products North America	79	96	166	182	136	55	29	84	129	162	291	211	180	391	303	277	580	236	259	495	159
Coated Products Asia	164	196	76	174	73	112	77	189	146	116	262	139	138	277	102	71	173	136	99	235	110
New Zealand and Pacific Steel Products	52	(151)	129	156	129	40	(188)	(148)	65	95	160	151	143	293	101	60	160	46	41	87	26
Corporate & Group	(64)	(92)	(93)	(108)	(41)	(65)	(58)	(123)	(70)	(65)	(136)	(81)	(78)	(158)	(82)	(102)	(184)	(87)	(112)	(199)	(76)
Inter-segment	0	(1)	1	(11)	4	8	(2)	6	(6)	(35)	(41)	(2)	6	4	33	(17)	16	15	7	22	(2)
Continuing Businesses	656	1,201	1,406	1,864	1,756	563	287	849	765	1,472	2,237	2,513	1,883	4,395	1,153	984	2,137	1,020	948	1,968	658
Discontinued Businesses	(17)	(191)	19	(24)	(2)	(7)	2	(5)	7	3	10	2	1	3	2	6	9	2	(0)	1	4
Inter-segment	0	0	0	0	(0)	0	(0)	(0)	0	(0)	0	0	0	0	0	0	0	0	0	0	(0)
Reported EBITDA	640	1,010	1,425	1,840	1,754	556	289	844	772	1,475	2,246	2,514	1,884	4,398	1,156	990	2,146	1,021	948	1,969	662

Reported EBITDA Margin - %

Segment	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021	1H 2022	2H 2022	FY 2022	1H 2023	2H 2023	FY 2023	1H 2024	2H 2024	FY 2024	1H 2025
Australian Steel Products	7%	6%	13%	18%	13%	10%	12%	11%	15%	18%	16%	21%	18%	20%	11%	10%	11%	11%	9%	10%	9%
North Star	-	105%	29%	25%	30%	17%	13%	15%	13%	40%	31%	52%	35%	44%	15%	17%	16%	15%	18%	16%	8%
Buildings & Coated Products North America	5%	6%	9%	10%	7%	5%	3%	4%	13%	16%	15%	14%	12%	13%	16%	16%	16%	13%	13%	13%	10%
Coated Products Asia	11%	12%	4%	9%	4%	11%	9%	10%	14%	10%	12%	10%	10%	10%	7%	6%	7%	12%	10%	11%	11%
New Zealand and Pacific Steel Products	6%	-20%	17%	19%	15%	9%	-50%	-19%	15%	21%	18%	29%	24%	26%	22%	12%	17%	9%	10%	10%	6%
Continuing Businesses	8%	13%	13%	16%	14%	10%	5%	8%	13%	21%	17%	27%	20%	23%	12%	11%	12%	12%	11%	12%	8%
Discontinued Businesses																					
Reported EBITDA Margin	7%	11%	13%	16%	14%	9%	5%	7%	13%	21%	17%	27%	20%	23%	12%	11%	12%	12%	11%	12%	8%

Reported EBIT - A\$m

Segment	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021	1H 2022	2H 2022	FY 2022	1H 2023	2H 2023	FY 2023	1H 2024	2H 2024	FY 2024	1H 2025
Australian Steel Products	128	78	460	803	528	128	177	305	259	415	674	688	610	1,298	274	218	492	235	119	354	131
North Star	107	847	433	431	655	114	74	188	68	607	675	1,222	666	1,888	195	238	433	200	292	492	66
Buildings & Coated Products North America	46	59	129	145	99	30	4	34	108	141	250	190	158	348	265	238	503	196	220	416	119
Coated Products Asia	105	128	10	117	19	74	37	111	109	81	190	102	100	203	62	30	92	96	51	147	68
New Zealand and Pacific Steel Products	(4)	(202)	87	112	81	13	(219)	(206)	56	83	138	137	128	265	86	43	129	26	18	44	3
Corporate & Group	(64)	(92)	(93)	(109)	(41)	(66)	(58)	(124)	(71)	(66)	(137)	(81)	(79)	(160)	(83)	(103)	(186)	(88)	(113)	(200)	(77)
Inter-segment	0	(1)	1	(11)	4	8	(2)	7	(6)	(35)	(41)	(2)	6	4	34	(17)	16	15	7	22	(2)
Continuing Businesses	319	817	1,027	1,488	1,343	301	14	314	523	1,226	1,749	2,256	1,590	3,846	832	647	1,479	680	595	1,275	308
Discontinued Businesses	(22)	(195)	18	(25)	(2)	(7)	2	(5)	7	3	10	2	1	3	2	6	9	2	(0)	1	4
Inter-segment	0	(0)	0	0	0	(0)	0	0	0	(0)	(0)	0	0	0	0	0	0	0	0	0	(0)
Reported EBIT	297	622	1,045	1,463	1,341	294	16	310	530	1,229	1,759	2,257	1,592	3,849	834	653	1,487	682	594	1,276	312

Reported EBIT Margin - %

Segment	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021	1H 2022	2H 2022	FY 2022	1H 2023	2H 2023	FY 2023	1H 2024	2H 2024	FY 2024	1H 2025
Australian Steel Products	3%	2%	9%	15%	9%	5%	7%	6%	9%	13%	12%	17%	14%	16%	7%	6%	6%	7%	4%	5%	4%
North Star	-	100%	25%	22%	28%	13%	9%	11%	9%	38%	28%	50%	32%	42%	12%	13%	12%	11%	14%	13%	4%
Buildings & Coated Products North America	3%	3%	7%	8%	5%	3%	0%	2%	11%	14%	12%	13%	10%	12%	14%	14%	14%	11%	11%	11%	7%
Coated Products Asia	7%	8%	1%	6%	1%	7%	4%	6%	10%	7%	9%	8%	7%	7%	4%	2%	3%	9%	5%	7%	7%
New Zealand and Pacific Steel Products	0%	-26%	12%	13%	9%	3%	-59%	-26%	13%	18%	15%	27%	21%	24%	19%	9%	13%	5%	4%	5%	1%
Continuing Businesses	4%	9%	10%	13%	11%	5%	0%	3%	9%	17%	14%	24%	17%	20%	9%	7%	8%	8%	7%	7%	4%
Discontinued Businesses																					

BlueScope Steel Limited - Segment Underlying Earnings
Underlying EBITDA - A\$m

	FY	FY	FY	FY	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	
Segment	2015	2016	2017	2018	2019	2020	2020	2020	2021	2021	2021	2022	2022	2022	2023	2023	2023	2024	2024	2024	2024	2025
Australian Steel Products	339	549	638	769	747	266	317	583	400	562	962	836	773	1,609	446	436	882	427	292	720	304	
North Star	107	184	462	486	716	148	111	259	103	639	741	1,265	727	1,992	257	308	565	270	363	633	137	
Buildings & Coated Products North America	70	100	174	180	128	55	72	128	130	136	266	202	191	394	315	288	604	251	260	511	159	
Coated Products Asia	162	201	195	172	151	113	81	194	148	119	267	139	100	240	102	121	223	136	106	241	111	
New Zealand and Pacific Steel Products	49	11	103	156	129	40	13	52	67	84	152	100	157	257	101	60	160	46	41	87	26	
Corporate & Group	(64)	(81)	(89)	(108)	(113)	(65)	(58)	(123)	(70)	(65)	(136)	(79)	(79)	(158)	(82)	(102)	(184)	(87)	(101)	(188)	(76)	
Inter-segment	0	(1)	1	(11)	4	8	(2)	7	(6)	(36)	(41)	(2)	6	4	33	(17)	16	15	7	22	(2)	
Continuing Businesses	663	963	1,484	1,645	1,761	564	534	1,099	773	1,439	2,212	2,461	1,876	4,337	1,172	1,094	2,266	1,058	968	2,026	659	
Discontinued Businesses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Inter-segment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Underlying EBITDA	663	963	1,484	1,645	1,761	564	534	1,099	773	1,439	2,212	2,461	1,876	4,337	1,172	1,094	2,266	1,058	968	2,026	659	

Underlying EBITDA Margin - %

	FY	FY	FY	FY	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	
Segment	2015	2016	2017	2018	2019	2020	2020	2020	2021	2021	2021	2022	2022	2022	2023	2023	2023	2024	2024	2024	2024	2025
Australian Steel Products	7%	12%	13%	14%	13%	10%	12%	11%	15%	18%	16%	21%	18%	20%	11%	11%	11%	12%	9%	10%	9%	
North Star	-	22%	27%	25%	30%	17%	13%	15%	13%	40%	31%	52%	35%	44%	16%	17%	16%	15%	18%	16%	8%	
Buildings & Coated Products North America	4%	6%	9%	10%	6%	5%	8%	7%	13%	13%	13%	14%	13%	13%	17%	17%	17%	14%	14%	14%	10%	
Coated Products Asia	10%	12%	12%	9%	8%	11%	9%	10%	14%	11%	12%	10%	7%	9%	7%	10%	8%	12%	11%	12%	11%	
New Zealand and Pacific Steel Products	5%	1%	14%	19%	15%	9%	3%	7%	15%	18%	17%	19%	26%	23%	22%	12%	17%	9%	10%	10%	6%	
Continuing Businesses	8%	11%	14%	14%	14%	10%	10%	10%	13%	20%	17%	26%	20%	23%	13%	12%	12%	12%	11%	12%	8%	

Underlying EBIT - A\$m

	FY	FY	FY	FY	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	
Segment	2015	2016	2017	2018	2019	2020	2020	2020	2021	2021	2021	2022	2022	2022	2023	2023	2023	2024	2024	2024	2024	2025
Australian Steel Products	150	361	459	587	535	128	177	305	259	415	674	688	610	1,298	274	263	537	258	119	377	131	
North Star	107	147	407	431	655	115	75	190	70	608	677	1,229	672	1,900	202	242	443	201	293	494	66	
Buildings & Coated Products North America	36	63	137	144	91	30	47	77	110	115	225	182	170	351	277	250	527	211	221	431	119	
Coated Products Asia	103	133	130	115	97	75	41	115	111	84	195	102	63	166	62	80	142	96	64	160	69	
New Zealand and Pacific Steel Products	(7)	(40)	61	112	81	13	(19)	(6)	57	73	130	86	142	229	86	43	129	26	18	44	3	
Corporate & Group	(65)	(81)	(89)	(109)	(114)	(66)	(58)	(124)	(71)	(66)	(137)	(80)	(80)	(160)	(83)	(103)	(186)	(88)	(101)	(189)	(77)	
Inter-segment	0	(1)	1	(11)	4	8	(2)	6	(6)	(35)	(41)	(2)	6	4	34	(17)	16	15	7	22	(2)	
Continuing Businesses	326	582	1,105	1,269	1,348	302	262	564	531	1,193	1,724	2,204	1,583	3,787	851	757	1,608	718	621	1,339	309	
Discontinued Businesses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Inter-segment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Underlying EBIT	326	582	1,105	1,269	1,348	302	262	564	531	1,193	1,724	2,204	1,583	3,787	851	757	1,608	718	621	1,339	309	

Underlying EBIT Margin - %

	FY	FY	FY	FY	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	
Segment	2015	2016	2017	2018	2019	2020	2020	2020	2021	2021	2021	2022	2022	2022	2023	2023	2023	2024	2024	2024	2024	2025
Australian Steel Products	3%	8%	9%	11%	9%	5%	7%	6%	9%	13%	12%	17%	14%	16%	7%	7%	7%	7%	4%	5%	4%	
North Star	-	17%	24%	22%	28%	13%	9%	11%	9%	38%	28%	50%	33%	42%	12%	13%	13%	11%	14%	13%	4%	
Buildings & Coated Products North America	2%	4%	7%	8%	5%	3%	5%	4%	11%	11%	11%	12%	11%	12%	15%	14%	14%	12%	11%	12%	7%	
Coated Products Asia	7%	8%	8%	6%	5%	7%	5%	6%	11%	8%	9%	8%	4%	6%	4%	7%	5%	9%	7%	8%	7%	
New Zealand and Pacific Steel Products	-1%	-5%	8%	13%	9%	3%	-5%	-1%	13%	16%	15%	17%	23%	20%	19%	9%	13%	5%	4%	5%	1%	
Continuing Businesses	4%	6%	10%	11%	11%	5%	5%	5%	9%	17%	13%	23%	17%	20%	9%	9%	9%	8%	7%	8%	4%	

BlueScope Steel Limited - Segment Net Operating Assets (pre tax) and Underlying ROIC
Net Operating Assets (pre tax) - A\$m

Segment	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021	1H 2022	2H 2022	FY 2022	1H 2023	2H 2023	FY 2023	1H 2024	2H 2024	FY 2024	1H 2025
Australian Steel Products	2,433	2,089	2,141	2,479	2,230	2,667	2,626	2,626	2,779	2,975	2,975	3,409	3,695	3,695	3,495	3,466	3,466	3,554	3,813	3,813	4,101
North Star	113	1,862	1,736	1,821	1,850	1,959	2,059	2,059	2,056	2,374	2,374	3,078	3,319	3,319	3,487	3,562	3,562	3,482	3,668	3,668	3,982
Buildings & Coated Products North America	694	630	660	721	911	933	895	895	712	810	810	1,082	1,928	1,928	1,863	1,891	1,891	1,854	2,031	2,031	2,198
Coated Products Asia	1,019	973	884	1,094	1,127	1,187	1,109	1,109	986	965	965	1,176	1,170	1,170	1,162	998	998	991	909	909	1,027
New Zealand and Pacific Steel Products	531	200	336	346	264	320	(3)	(3)	111	289	289	420	531	531	764	821	821	878	918	918	850
Corporate & Group	(10)	6	31	76	28	33	30	30	16	108	108	115	61	61	44	99	99	81	39	39	48
Inter-segment	(1)	(2)	(1)	(12)	(8)	(0)	(2)	(2)	(8)	(43)	(43)	(46)	(40)	(40)	(6)	(23)	(23)	(8)	(1)	(1)	2
Continuing Businesses	4,779	5,757	5,787	6,525	6,402	7,099	6,714	6,714	6,652	7,478	7,478	9,233	10,665	10,665	10,808	10,814	10,814	10,832	11,377	11,377	12,209
Discontinued Businesses	108	(7)	16	13	15	10	10	10	13	15	15	13	14	14	13	13	13	13	10	10	10
Inter-segment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(0)
Pre-Tax Net Operating Assets	4,888	5,750	5,803	6,538	6,417	7,110	6,724	6,724	6,665	7,493	7,493	9,247	10,679	10,679	10,822	10,827	10,827	10,845	11,387	11,387	12,219

Underlying Return on Invested Capital (ROIC)

Segment	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021	1H 2022	2H 2022	FY 2022	1H 2023	2H 2023	FY 2023	1H 2024	2H 2024	FY 2024	1H 2025
Australian Steel Products	5.8%	15.3%	20.5%	24.6%	20.5%	12.7%	11.0%	11.0%	15.6%	23.6%	23.6%	35.3%	37.1%	37.1%	23.7%	14.4%	14.4%	14.5%	10.3%	10.3%	6.4%
North Star	91.0%	10.3%	22.4%	24.8%	35.4%	18.6%	9.3%	9.3%	6.9%	31.6%	31.6%	76.1%	66.7%	66.7%	26.6%	12.6%	12.6%	12.3%	13.5%	13.5%	9.8%
Buildings & Coated Products North America	5.4%	8.6%	20.2%	20.6%	10.7%	7.3%	7.8%	7.8%	17.2%	28.1%	28.1%	34.3%	32.5%	32.5%	28.9%	27.7%	27.7%	24.3%	21.9%	21.9%	16.9%
Coated Products Asia	10.1%	12.2%	13.3%	10.8%	8.1%	10.0%	9.4%	9.4%	13.1%	19.0%	19.0%	17.8%	14.3%	14.3%	10.4%	12.4%	12.4%	16.4%	16.1%	16.1%	13.6%
New Zealand and Pacific Steel Products	-1.1%	-9.2%	26.7%	31.6%	24.1%	7.1%	-2.0%	-2.0%	23.0%	146.3%	146.3%	61.7%	54.7%	54.7%	40.7%	18.0%	18.0%	8.3%	5.0%	5.0%	2.4%
Corporate & Group	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Inter-segment	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Continuing Businesses	6.5%	9.6%	18.5%	20.1%	19.6%	11.2%	7.7%	7.7%	11.1%	24.9%	24.9%	43.8%	41.7%	41.7%	23.4%	14.6%	14.6%	13.4%	11.9%	11.9%	8.1%
Discontinued Businesses	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
BlueScope Total	6.4%	9.5%	18.5%	20.0%	19.5%	11.2%	7.6%	7.6%	11.0%	24.8%	24.8%	43.7%	41.6%	41.6%	23.4%	14.6%	14.6%	13.4%	11.9%	11.9%	8.1%

Note: Above ROIC calculated as last twelve months' underlying earnings before interest and tax over average monthly capital employed (13 month average).

BlueScope Steel Limited - Segment Capital & Investment Expenditure
Capital & Investment Expenditure - A\$m

Segment	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021	1H 2022	2H 2022	FY 2022	1H 2023	2H 2023	FY 2023	1H 2024	2H 2024	FY 2024	1H 2025
Australian Steel Products	173	164	206	170	201	99	132	231	75	136	211	95	176	270	179	261	441	281	370	651	450
North Star	3	22	38	27	41	98	139	238	312	229	541	504	128	631	177	44	221	64	62	126	56
Buildings & Coated Products North America	37	26	30	34	50	17	17	34	7	22	29	41	754	795	19	28	47	31	57	89	32
Coated Products Asia	65	49	59	121	117	12	20	33	12	19	31	12	33	45	14	32	45	14	27	41	9
New Zealand and Pacific Steel Products	99	42	38	37	81	32	20	53	9	31	41	25	36	61	34	59	93	59	50	109	34
Corporate & Group	1	1,009	0	0	2	3	(0)	3	1	1	2	0	2	2	4	5	9	5	1	5	8
Inter-segment	0	(0)	(0)	0	(1)	0	(0)	(0)	(2)	(0)	(2)	(2)	0	(2)	(1)	0	(1)	0	(0)	(0)	6
Continuing Businesses	377	1,311	371	389	490	262	328	591	413	438	851	674	1,127	1,801	425	430	855	454	566	1,020	594
Discontinued Businesses	13	31	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inter-segment	0	0	0	(0)	(1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital & Investment Expenditure	390	1,342	383	389	489	262	328	591	413	438	851	674	1,127	1,801	425	430	855	454	566	1,020	594
Asset Sales	(29)	(48)	(30)	(15)	(86)	(12)	5	(7)	(1)	(1)	(2)	(2)	(0)	(2)	(2)	(4)	(5)	(1)	(1)	(2)	(2)
Capitalised Interest ⁽¹⁾																					
Other (incl. Capital creditor movements)	50	(4)	55	7	(15)	14	(27)	(13)	(114)	23	(91)	(2)	(37)	(39)	96	34	130	1	(53)	(51)	(8)
Net Investing Cash Flows	411	1,290	408	380	388	264	306	570	298	459	757	670	1,090	1,760	519	460	979	455	512	967	585

(1) From 1H 2012, capitalised interest is included in the segment expenditure numbers.

BlueScope Steel Limited - Segment Production & Despatches

000 Tonnes	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021	1H 2022	2H 2022	FY 2022	1H 2023	2H 2023	FY 2023	1H 2024	2H 2024	FY 2024	1H 2025
Australian Steel Products																					
Raw Steel Production	2,573	2,800	3,096	3,158	3,037	1,536	1,477	3,013	1,617	1,592	3,210	1,647	1,610	3,257	1,598	1,621	3,219	1,594	1,533	3,127	1,588
Steel Despatches (External & Internal)																					
- Domestic - Slab	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- HRC	434	486	506	581	556	269	279	548	286	338	625	373	319	692	250	301	550	272	252	524	254
- Plate	199	211	262	296	280	160	152	312	146	163	309	170	139	309	162	131	292	126	116	242	118
- Other ⁽¹⁾	1,201	1,311	1,341	1,328	1,275	646	662	1,309	744	810	1,554	784	726	1,511	677	733	1,410	687	629	1,315	673
- Sub-total dom despatches ex-mill	1,833	2,009	2,110	2,205	2,111	1,076	1,093	2,169	1,176	1,311	2,488	1,328	1,184	2,512	1,088	1,164	2,252	1,085	997	2,081	1,045
- Channel despatches of ext sourced prod	259	183	144	163	139	62	56	118	73	82	155	93	94	188	71	52	123	66	62	128	56
- Total	2,092	2,191	2,254	2,367	2,251	1,138	1,149	2,287	1,250	1,394	2,643	1,421	1,278	2,699	1,159	1,216	2,375	1,151	1,058	2,209	1,101
- Export	-	-	-	-	-	-	-	-	-	-	-	-	-	-	62	60	122	46	-	46	-
- Slab	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- HRC	589	415	403	264	393	40	143	183	126	2	128	14	159	173	280	166	445	190	175	365	244
- Plate	24	25	24	31	27	12	7	20	11	9	20	14	5	19	11	25	36	19	40	60	41
- Other ⁽¹⁾	185	253	409	452	442	208	232	439	208	146	354	132	130	263	164	177	341	132	218	350	183
- Sub-total dom despatches ex-mill	798	693	835	747	862	260	382	641	346	156	502	161	294	455	516	428	944	386	434	820	469
- Channel despatches of ext sourced prod	3	2	2	2	3	1	5	6	1	1	2	1	1	2	3	2	6	1	3	4	1
- Total	802	696	837	749	865	261	386	647	347	157	503	162	295	457	519	431	950	388	437	824	470
ASP Total Steel Despatches	2,894	2,887	3,091	3,117	3,116	1,398	1,536	2,934	1,596	1,550	3,146	1,583	1,574	3,156	1,678	1,647	3,325	1,538	1,495	3,033	1,571
North Star																					
Raw Steel Production	1,031	1,711	2,141	2,155	2,158	1,066	1,029	2,095	1,057	1,068	2,125	1,075	1,016	2,091	1,144	1,283	2,427	1,401	1,412	2,813	1,510
Marketable Coil Production	1,006	1,672	2,091	2,109	2,110	1,041	1,007	2,047	1,034	1,042	2,076	1,051	992	2,043	1,118	1,254	2,371	1,365	1,375	2,740	1,465
Steel Despatches (External & Internal)																					
- Domestic	1,009	1,678	2,093	2,105	2,110	1,029	1,015	2,044	1,025	1,058	2,083	1,016	1,027	2,043	1,089	1,265	2,354	1,330	1,375	2,705	1,434
- Export	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total steel despatches	1,009	1,678	2,093	2,105	2,110	1,029	1,015	2,044	1,025	1,058	2,083	1,016	1,027	2,043	1,089	1,265	2,354	1,330	1,375	2,705	1,434
Buildings & Coated Products North America																					
Steel Despatches (External & Internal)																					
- Domestic	558	566	586	586	542	286	257	543	268	299	566	292	266	558	481	505	986	523	471	994	449
- Export	15	10	7	10	1	-	-	-	-	40	40	20	17	37	10	8	18	8	9	18	2
Total steel despatches	573	576	593	595	542	286	257	543	268	339	606	312	283	595	491	513	1,004	531	480	1,011	451
Coated Products Asia																					
Steel Despatches (External & Internal)																					
- Domestic	1,148	1,279	1,315	1,303	1,270	640	534	1,174	692	693	1,385	662	694	1,356	733	655	1,388	608	557	1,165	564
- Export	53	36	75	55	43	23	24	47	32	28	60	44	36	79	22	23	45	22	46	68	32
Total steel despatches	1,200	1,316	1,390	1,359	1,313	663	559	1,221	724	721	1,444	706	729	1,435	755	678	1,432	630	603	1,233	596
New Zealand & Pacific Steel Products																					
Raw Steel Production																					
611	554	631	658	660	332	251	584	347	322	322	669	324	307	630	263	264	528	290	296	587	270
NZ Steel (flat products) (External & Internal)																					
- Domestic	261	258	271	260	274	146	107	252	145	154	299	133	142	275	108	107	214	105	91	196	95
- Export	260	206	129	172	144	76	104	180	70	46	116	40	49	90	26	57	83	79	70	149	89
Total NZ Steel Despatches	520	464	400	432	418	222	210	432	215	200	415	174	191	365	134	164	298	185	161	346	184
Pacific Steel (long products)																					
- Domestic	173	169	183	183	188	85	72	157	107	103	210	109	112	221	77	86	163	80	72	152	66
- Export	89	64	22	35	1	8	4	12	1	2	3	1	0	1	5	11	16	6	2	8	0
Total Pacific Steel Despatches	262	234	205	218	189	93	76	169	108	105	213	110	112	222	82	97	179	86	74	160	66
Discontinued Businesses																					
Steel Despatches (External & Internal)																					
- Domestic	37	32	35	17	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Export	1	0	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total steel despatches	38	32	36	18	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intercompany Eliminations																					
Steel Despatches (Internal)																					
- Domestic	(13)	(9)	(8)	(4)	(1)	0	(40)	(40)	(40)	(15)	(55)	(16)	(15)	(31)	(18)	(44)	(62)	(37)	(14)	(52)	(9)
- Export	(252)	(214)	(185)	(248)	(240)	(75)	(145)	(220)	(87)	(56)	(143)	(39)	(49)	(89)	(43)	(31)	(73)	(30)	(70)	(100)	(80)
Total steel despatches eliminated	(265)	(223)	(192)	(252)	(241)	(75)	(185)	(260)	(127)	(71)	(198)	(56)	(64)	(120)	(61)	(75)	(136)	(67)	(84)	(151)	(88)
GROUP																					
Raw Steel Production	4,215	5,065	5,868	5,971	5,855	2,934	2,758	5,691	3,022	2,983	6,004	3,046	2,933	5,978	3,005	3,168	6,173	3,285	3,241	6,526	3,368
External Despatches																					
- Domestic	5,265	6,165	6,729	6,816	6,637	3,323	3,095	6,418	3,445	3,686	7,131	3,618	3,504	7,121	3,630	3,789	7,418	3,760	3,609	7,369	3,700
- Export	967	799	886	775	814	292	373	665	363	216	579	227	348	575	539	500	1,039	473	495	968	514
Total external despatches	6,231	6,963	7,615	7,591	7,451	3,615	3,467	7,083	3,808	3,902	7,710	3,844	3,852	7,696	4,169	4,288	8,457	4,233	4,104	8,337	4,214

(1) 'Other' - principally cold rolled coil, metal coated and painted despatches

BlueScope Steel Limited - Coated Products Asia

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021	1H 2022	2H 2022	FY 2022	1H 2023	2H 2023	FY 2023	1H 2024	2H 2024	FY 2024	1H 2025	
Total Despatches ('000 tonnes)																						
- Thailand	350	367	385	377	341	133	173	305	175	222	397	172	161	333	133	158	292	132	136	268	129	
- Indonesia	241	236	259	232	178	86	64	150	88	91	179	79	79	158	62	59	121	59	56	115	55	
- Malaysia	167	166	185	169	166	73	41	114	82	65	147	55	70	125	55	68	123	59	63	122	62	
- Vietnam	126	129	148	132	126	63	57	120	71	58	129	53	70	123	49	41	89	39	44	83	57	
- India	103	119	120	127	124	55	49	103	70	57	127	60	68	128	66	97	163	108	118	226	109	
- China	244	334	344	345	389	254	175	429	238	229	466	288	282	569	391	255	646	234	188	422	185	
- Other	(30)	(35)	(51)	(23)	(12)	(0)	(0)	(0)	0	0	0	0	(0)	(0)	0	0	(0)	(0)	(1)	(1)	0	
- Total	1,200	1,316	1,390	1,359	1,313	663	559	1,221	724	721	1,444	706	729	1,435	755	678	1,432	630	603	1,233	596	
Sales Revenue (\$m)																						
- Thailand	455	440	463	533	547	236	276	513	254	331	585	355	342	697	287	342	630	297	281	577	277	
- Indonesia	320	307	326	330	281	144	105	249	127	146	273	170	170	340	140	132	272	131	115	246	115	
- Malaysia	253	235	252	266	266	121	68	189	130	116	246	122	170	293	137	148	285	136	135	271	147	
- Vietnam	165	167	210	204	209	107	99	206	109	101	210	120	157	277	112	86	198	85	85	170	104	
- India	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
- China	396	503	490	561	700	436	312	747	420	414	833	599	565	1,165	758	488	1,246	454	357	812	327	
- Other	(34)	(40)	(43)	(26)	(16)	(0)	(0)	(1)	0	0	0	(0)	(0)	(0)	(1)	1	0	(1)	0	(0)	0	
- Total	1,555	1,612	1,699	1,869	1,987	1,044	860	1,904	1,040	1,107	2,147	1,365	1,406	2,771	1,434	1,197	2,631	1,102	974	2,076	970	
EBITDA - Reported (\$m)																						
- Thailand	65	68	60	39	(49)	19	32	51	39	41	80	40	66	106	12	58	69	56	53	110	50	
- Indonesia	22	29	(25)	25	11	15	4	19	12	22	34	18	3	21	(4)	14	11	8	10	18	11	
- Malaysia	33	38	35	25	8	5	(4)	1	13	6	19	6	14	20	(9)	(47)	(56)	7	4	12	8	
- Vietnam	20	24	37	25	19	12	11	24	16	8	24	9	14	22	7	9	16	7	8	15	11	
- India	(2)	7	6	30	16	4	7	11	14	13	27	14	16	29	11	9	21	3	3	6	(0)	
- China	32	31	(31)	38	70	59	27	86	54	32	86	56	33	89	87	31	118	54	21	75	32	
- Other	(5)	(4)	(6)	(7)	(2)	(1)	(0)	(1)	(2)	(5)	(7)	(3)	(8)	(11)	(3)	(3)	(6)	1	0	0	0	
- Total	164	196	76	174	73	112	77	189	146	116	262	139	138	277	102	71	173	136	99	235	110	
EBITDA - Underlying (\$m)																						
- Thailand	65	68	60	39	21	20	32	52	39	41	80	40	29	69	12	58	69	56	53	110	50	
- Indonesia	23	29	25	25	13	15	4	19	12	22	34	18	3	21	(4)	14	11	8	10	18	12	
- Malaysia	33	38	35	25	12	9	(0)	8	15	9	24	6	14	20	(9)	4	(6)	7	11	18	8	
- Vietnam	20	24	37	25	19	12	11	24	16	8	24	9	14	22	7	9	16	7	8	15	11	
- India	(2)	7	16	30	16	10	7	17	14	13	27	14	16	29	11	9	21	3	3	6	(0)	
- China	29	37	28	36	70	48	27	75	54	32	86	56	33	89	87	31	118	54	21	75	32	
- Other	(5)	(4)	(6)	(7)	(0)	(1)	(0)	(1)	(2)	(5)	(6)	(3)	(8)	(11)	(3)	(3)	(6)	1	0	0	0	
- Total	162	201	195	172	151	113	81	194	148	119	267	139	100	240	102	121	223	136	106	241	111	
EBIT - Reported (\$m)																						
- Thailand	49	50	41	24	(60)	7	20	27	28	31	59	31	56	87	0	45	46	44	41	85	37	
- Indonesia	10	18	(36)	17	2	9	(1)	8	7	17	24	13	(2)	11	(9)	9	0	2	(3)	(0)	5	
- Malaysia	27	31	27	17	(0)	0	(9)	(9)	9	2	11	1	10	11	(14)	(51)	(65)	4	0	4	4	
- Vietnam	14	19	31	19	14	8	7	15	12	4	15	4	10	14	3	5	8	3	2	5	6	
- India	(2)	7	6	30	16	4	7	11	14	13	27	14	16	29	11	9	21	3	3	6	(0)	
- China	12	9	(52)	18	50	47	15	62	42	21	63	43	20	63	74	17	91	40	8	48	18	
- Other	(5)	(4)	(7)	(9)	(3)	(2)	(2)	(4)	(2)	(6)	(9)	(4)	(9)	(13)	(4)	(4)	(8)	(0)	(1)	(1)	(1)	
- Total	105	128	10	117	19	74	37	111	109	81	190	102	100	203	62	30	92	96	51	147	68	
EBIT - Underlying (\$m)																						
- Thailand	49	50	41	24	10	8	20	28	28	31	59	31	19	50	0	45	46	44	41	85	37	
- Indonesia	11	18	14	17	4	10	(1)	8	7	17	24	13	(2)	11	(9)	9	0	2	4	6	6	
- Malaysia	27	31	27	17	5	4	(5)	(1)	11	5	16	1	10	11	(14)	(1)	(15)	4	7	11	4	
- Vietnam	14	19	31	19	14	8	7	15	12	4	15	4	10	14	3	5	8	3	2	5	6	
- India	(2)	7	16	30	16	10	7	17	14	13	27	14	16	29	11	9	21	3	3	6	(0)	
- China	10	14	7	17	50	37	15	51	42	21	63	43	20	63	74	17	91	40	8	48	18	
- Other	(5)	(4)	(7)	(9)	(1)	(2)	(2)	(4)	(2)	(6)	(9)	(4)	(9)	(13)	(4)	(4)	(8)	(0)	(1)	(1)	(1)	
- Total	103	133	130	115	97	75	41	115	111	84	195	102	63	166	62	80	142	96	64	160	69	
Underlying EBIT Margin (%)																						
- Thailand	11%	11%	9%	4%	2%	3%	7%	6%	11%	9%	10%	9%	6%	7%	0%	13%	7%	15%	15%	15%	13%	
- Indonesia	3%	6%	4%	5%	1%	7%	-1%	3%	6%	12%	9%	8%	-1%	3%	-6%	7%	0%	2%	3%	2%	5%	
- Malaysia	11%	13%	11%	6%	2%	3%	-8%	-1%	8%	4%	6%	1%	6%	4%	-10%	-1%	-5%	3%	5%	4%	2%	
- Vietnam	9%	11%	15%	10%	6%	8%	7%	7%	11%	4%	7%	4%	6%	5%	3%	5%	4%	3%	3%	3%	5%	
- India	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
- China	2%	3%	1%	3%	7%	8%	5%	7%	10%	5%	8%	7%	4%	5%	10%	4%	7%	9%	2%	6%	6%	
- Other	15%	11%	16%	34%	9%	575%	900%	800%	0%	0%	0%	1900%	4500%	3200%	740%	-700%	0%	57%	-225%	300%	0%	
- Total	7%	8%	8%	6%	5%	7%	5%	6%	11%	8%	9%	8%	4%	6%	4%	7%	5%	9%	7%	8%	7%	
Net operating Assets (pre tax) (\$m)																						
- Thailand	235	242	282	416	408	401	385	385	337	286	286	407	412	412	424	340	340	374	321	321	401	
- Indonesia	250	242	191	213	202	208	191	191	167	187	187	214	204	204	188	184	184	155	161	161	161	
- Malaysia	141	138	133	164	182	199	187	187	167	158	158	202	214	214	214	141	141	130	135	135	137	
- Vietnam	76	60	71	69	78	86	78	78	75	72	72	78	89	89	88	82	82	73	72	72	84	
- India	25	31	37	65	85	86	89	89	96	109	109	126	139	139	128	141	141	129	126	126	121	
- China	302	266	173	169	172	203	179	179	146	157	157	150	115	115	119	108	108	131	95	95	120	
- Other	(8)	(5)	(3)	(2)	(0)	4	(1)	(1)	(1)	(4)	(4)	(1)	(2)	(2)	1	1	1	(1)	(1)	(1)	2	
- Total	1,019	973	884	1,094	1,127	1,187	1,109	1,109	986	965	965	1,176	1,170	1,170	1,162	998	998	991	909	909	1,027	

BlueScope Steel Limited - Consolidated Statement of Financial Performance

A\$M	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021	1H 2022	2H 2022	FY 2022	1H 2023	2H 2023	FY 2023	1H 2024	2H 2024	FY 2024	1H 2025
Revenue from continuing operations	8,540.1	9,202.7	10,648.9	11,526.3	12,573.1	5,882.6	5,441.6	11,324.2	5,831.4	7,070.8	12,902.2	9,436.2	9,593.7	19,029.9	9,357.6	8,884.9	18,242.5	8,593.6	8,518.4	17,112.0	7,953.5
Other income	20.3	762.1	92.4	42.0	140.9	38.8	29.5	68.3	36.8	37.3	74.1	52.2	64.2	116.4	75.2	49.1	124.3	58.7	58.6	117.3	82.3
Changes in inventories	(86.9)	(195.7)	180.3	113.9	0.7	28.1	(152.6)	(124.5)	59.0	149.2	208.2	477.4	115.3	592.7	(194.5)	(82.8)	(277.3)	(30.3)	109.0	78.7	(94.0)
Raw Materials	(4,750.5)	(4,817.7)	(6,151.1)	(6,801.6)	(7,519.5)	(3,657.5)	(3,152.6)	(6,810.1)	(3,521.5)	(4,087.9)	(7,609.4)	(5,512.0)	(5,807.8)	(11,319.8)	(5,825.6)	(5,448.2)	(11,273.8)	(5,201.4)	(5,255.4)	(10,456.8)	(4,939.7)
Employee Benefits	(1,581.0)	(1,684.9)	(1,648.4)	(1,679.7)	(1,705.3)	(887.8)	(892.3)	(1,780.1)	(889.2)	(920.9)	(1,810.1)	(1,056.0)	(1,113.2)	(2,169.2)	(1,151.2)	(1,227.1)	(2,378.3)	(1,232.8)	(1,251.0)	(2,483.8)	(1,228.5)
Depreciation and amortisation	(343.0)	(388.1)	(380.4)	(375.3)	(413.1)	(261.9)	(272.7)	(534.6)	(241.9)	(245.9)	(487.8)	(256.9)	(292.6)	(549.5)	(321.1)	(337.3)	(658.3)	(339.3)	(353.6)	(692.9)	(349.7)
Impairment expense of non-current assets	(2.7)	(554.8)	(94.2)	216.0	(65.6)	-	(197.7)	(160.7)	-	-	-	-	38.6	38.6	0.6	(50.3)	(49.7)	-	-	-	-
Inventory Spares write-down	-	-	-	-	-	-	-	(37.0)	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct carbon emission expense	1.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Freight	(527.2)	(500.3)	(477.1)	(496.5)	(521.3)	(267.2)	(272.6)	(539.8)	(265.0)	(281.7)	(546.7)	(329.6)	(386.0)	(715.6)	(409.3)	(362.4)	(771.7)	(354.7)	(430.1)	(784.8)	(401.6)
External Services	(888.3)	(927.9)	(897.8)	(838.9)	(853.3)	(416.0)	(367.0)	(783.0)	(388.0)	(401.5)	(789.5)	(420.2)	(413.4)	(833.6)	(474.9)	(476.1)	(951.0)	(507.9)	(531.2)	(1,039.1)	(500.0)
Finance costs	(76.8)	(109.1)	(90.2)	(112.4)	(56.8)	(38.2)	(38.8)	(77.0)	(37.8)	(34.1)	(71.9)	(37.7)	(34.7)	(72.4)	(38.7)	(33.7)	(72.4)	(32.5)	(31.9)	(64.4)	(32.5)
Other Expenses	(198.4)	(307.8)	(250.7)	(241.5)	(288.5)	(151.8)	(140.4)	(292.2)	(106.2)	(102.5)	(208.7)	(142.5)	(218.4)	(360.9)	(218.1)	(293.0)	(511.2)	(275.9)	(250.2)	(526.1)	(197.5)
Share of net profit/(loss) of equity accounted associates	115.7	39.9	9.1	32.6	16.4	4.4	(1.6)	2.8	12.6	12.6	25.2	13.8	16.3	30.1	11.8	9.5	21.3	3.4	3.7	7.1	2.4
Profit from continuing operations before tax	222.3	518.4	940.8	1,384.9	1,307.7	273.5	(17.2)	256.3	490.2	1,195.4	1,685.6	2,224.7	1,562.0	3,786.7	811.8	632.6	1,444.4	680.9	586.4	1,267.3	294.7
Income tax (expense)/benefit	(47.4)	(101.5)	(181.8)	270.0	(292.6)	(73.1)	(54.9)	(128.0)	(123.4)	(264.7)	(388.1)	(479.2)	(327.5)	(806.7)	(174.9)	(176.8)	(351.7)	(165.8)	(154.3)	(320.1)	(82.2)
Profit from continuing operations	174.9	416.9	759.0	1,654.9	1,015.1	200.4	(72.1)	128.3	366.8	930.7	1,297.5	1,745.5	1,234.5	2,980.0	636.9	455.8	1,092.7	515.1	432.1	947.2	212.5
Profit/(loss) from discontinued operations	2.2	(0.6)	14.9	(26.3)	(5.0)	(6.8)	2.0	(4.8)	6.5	3.5	10.0	1.6	1.4	3.0	2.0	3.8	5.8	1.5	(0.5)	1.0	4.4
Net profit/(loss) for the period	177.1	416.3	773.9	1,628.6	1,010.1	193.6	(70.1)	123.5	373.3	934.2	1,307.5	1,747.1	1,235.9	2,983.0	638.9	459.6	1,098.5	515.6	432.6	948.2	216.9
Profit (loss) is attributable to:																					
Members of BlueScope Steel Limited	136.3	353.8	715.9	1,569.1	1,015.8	185.8	(89.2)	96.5	330.3	863.0	1,193.3	1,643.5	1,166.6	2,810.1	598.9	410.3	1,009.2	439.3	366.4	805.7	179.1
Non-controlling interest	40.8	62.5	58.0	59.5	(5.7)	7.8	19.1	27.0	43.0	71.2	114.2	103.6	69.3	172.9	40.0	49.3	89.3	77.3	65.2	142.5	37.8
	177.1	416.3	773.9	1,628.6	1,010.1	193.6	(70.1)	123.5	373.3	934.2	1,307.5	1,747.1	1,235.9	2,983.0	638.9	459.6	1,098.5	515.6	432.6	948.2	216.9

BlueScope Steel Limited - Consolidated Statement of Cash Flows

All figures A\$M	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021	1H 2022	2H 2022	FY 2022	1H 2023	2H 2023	FY 2023	1H 2024	2H 2024	FY 2024	1H 2025	
Cash flows from operating activities																						
Receipt from customers	8,989.0	9,867.1	11,149.3	11,924.8	13,275.4	6,134.1	5,670.8	11,804.9	6,017.7	6,869.3	12,887.0	9,628.0	9,651.6	19,279.6	10,507.8	9,019.5	19,527.3	9,414.8	8,801.8	18,216.6	8,506.5	
Payments to supplies & employees	(8,482.5)	(8,810.6)	(9,813.0)	(10,647.3)	(11,390.9)	(5,845.6)	(5,045.8)	(10,891.4)	(5,408.7)	(5,721.0)	(11,129.7)	(8,277.8)	(8,086.4)	(16,364.2)	(9,162.9)	(7,800.9)	(16,963.8)	(8,485.1)	(8,047.3)	(16,532.4)	(7,909.9)	
	506.5	1,056.5	1,336.3	1,277.5	1,884.5	288.5	625.0	913.5	609.0	1,148.3	1,757.3	1,350.2	1,565.2	2,915.4	1,344.9	1,218.6	2,563.5	929.7	754.5	1,684.2	596.6	
Dividends received - Associates	4.6	3.3	4.3	3.1	3.0	0.2	-	0.2	-	-	-	0.2	(0.2)	-	18.8	0.7	19.5	10.1	9.8	19.9	10.5	
Dividends received - Other	-	-	-	-	-	0.3	-	0.3	-	0.2	0.2	0.5	1.5	2.0	1.4	0.9	2.3	1.0	0.8	1.8	0.5	
Joint venture partnership distribution received	127.3	24.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest received	3.0	6.5	6.1	8.7	17.1	11.2	9.5	20.7	4.7	4.3	9.0	6.4	6.5	12.9	18.2	16.7	34.9	31.8	23.5	55.3	21.9	
Other revenue	16.6	22.7	34.8	22.5	23.7	11.3	25.0	36.3	16.7	12.1	28.8	13.2	16.8	30.0	18.2	17.3	35.5	28.6	31.8	60.4	52.8	
STP Government grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Financing costs paid	(69.6)	(111.2)	(90.8)	(104.7)	(56.5)	(38.4)	(40.7)	(79.1)	(35.2)	(33.1)	(68.3)	(37.0)	(33.4)	(70.4)	(39.9)	(33.4)	(73.3)	(30.5)	(29.7)	(60.2)	(34.9)	
Income taxes paid	(49.7)	(50.0)	(158.3)	(66.4)	(189.5)	(37.3)	(36.7)	(74.0)	(29.5)	(39.3)	(68.8)	(260.8)	(157.1)	(417.9)	(256.1)	(175.4)	(431.5)	(249.8)	(101.6)	(351.4)	(84.4)	
Net cash inflow (outflow) from operating activities	538.7	952.0	1,132.4	1,140.7	1,682.3	235.8	582.1	817.9	565.7	1,092.5	1,658.2	1,072.7	1,399.3	2,472.0	1,105.5	1,045.4	2,150.9	720.9	689.1	1,410.0	563.0	
Cash flows from investing activities																						
Payments for purchase of subsidiary, net of cash acquired	-	(987.7)	-	-	-	(5.7)	(1.4)	(7.1)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for purchase of business assets, net of cash acquire	(52.7)	(33.8)	-	-	-	-	-	-	-	-	-	(287.0)	(710.5)	(997.5)	(160.3)	(5.7)	(166.0)	14.5	-	14.5	-	
Payments for acquisition of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for disposal of subsidiary	-	-	(55.1)	3.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for property, plant & equipment	(375.8)	(288.9)	(368.7)	(395.4)	(362.3)	(269.6)	(292.1)	(561.7)	(297.9)	(455.5)	(753.4)	(382.7)	(362.9)	(745.6)	(350.1)	(447.7)	(797.8)	(462.2)	(501.1)	(963.3)	(573.8)	
Payments for intangibles	(9.1)	(25.0)	(14.3)	(14.5)	(15.9)	(6.0)	(12.1)	(18.1)	(2.7)	(4.3)	(7.0)	(2.4)	(15.7)	(18.1)	(3.7)	(7.2)	(10.9)	(4.3)	(8.7)	(13.0)	(9.8)	
Payments for investments	-	-	-	-	(42.2)	-	-	-	-	-	-	-	(1.0)	(1.0)	(7.0)	(2.6)	(9.6)	(3.7)	(1.8)	(5.5)	(1.8)	
Payments for business acquisition	-	-	-	-	(45.5)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for investment in joint venture partnerships	(2.5)	(2.3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for available-for-sale assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for investment in business assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans to related parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from sale of property, plant and equipment	22.1	10.1	3.2	15.3	15.6	13.5	(0.6)	12.9	2.1	0.8	2.9	2.0	0.4	2.4	1.6	3.6	5.2	0.9	(0.6)	0.3	0.4	
Disposal of subsidiary into joint venture partnership	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from sale of investments	-	38.1	26.6	-	-	-	-	-	-	0.1	0.1	-	-	-	-	-	-	-	-	-	-	
Proceeds from sale of associate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from sale of intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from sale of partnership	-	-	-	-	0.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from sale of subsidiary, net of cash disposed	-	-	-	11.1	70.3	3.7	-	3.7	-	-	-	-	-	-	-	-	-	-	-	-	0.4	
Proceeds from sale of business assets	7.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Repayment of deposit on sale of subsidiary	-	-	-	-	(8.4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Repayment of loans by related parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net cash inflow (outflow) from investing activities	(410.8)	(1,289.5)	(408.3)	(380.4)	(388.2)	(264.1)	(306.2)	(570.3)	(298.5)	(458.9)	(757.4)	(670.1)	(1,089.7)	(1,759.8)	(519.5)	(459.6)	(979.1)	(454.8)	(512.2)	(967.0)	(584.6)	
Cash flows from financing activities																						
Proceeds from issues of shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from shares issued to minority interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Share Raising Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for shares bought back	(0.6)	-	(150.4)	(300.3)	(502.0)	(194.1)	(34.4)	(228.5)	-	-	-	(284.9)	(353.2)	(638.1)	(119.9)	(165.0)	(284.9)	(193.0)	(130.3)	(323.3)	(29.9)	
Employee share plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from demerger borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from borrowings	2,114.8	4,290.7	1,261.5	1,672.3	564.4	354.8	217.6	572.4	84.3	123.3	207.6	168.6	230.7	399.3	246.5	264.0	510.5	172.6	564.9	737.5	502.6	
Repayment of borrowings	(2,165.9)	(3,849.8)	(1,516.2)	(1,826.9)	(545.6)	(392.4)	(243.6)	(636.0)	(112.6)	(191.5)	(304.1)	(107.6)	(191.1)	(298.7)	(259.8)	(778.4)	(1,038.2)	(206.1)	(589.9)	(796.0)	(541.7)	
Repayment of leases	-	-	-	-	-	(54.0)	(50.7)	(104.7)	(51.6)	(49.9)	(101.5)	(51.7)	(53.0)	(104.7)	(55.3)	(56.6)	(111.9)	(57.4)	(58.9)	(116.3)	(54.9)	
Financing provided by BHP Billiton	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Repayment of finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends paid to company's shareholders	(17.0)	(34.2)	(40.2)	(61.7)	(75.8)	(41.2)	(30.3)	(71.5)	(40.3)	(30.2)	(70.5)	(221.6)	(122.4)	(344.0)	(117.2)	(115.9)	(233.1)	(113.5)	(111.4)	(224.9)	(131.7)	
Dividends paid to minority interests in subsidiaries	(46.2)	(38.8)	(63.4)	(64.9)	(43.4)	(11.5)	(0.7)	(12.2)	(1.1)	(29.3)	(30.4)	-	(69.1)	(69.1)	(39.8)	(163.3)	(203.1)	(6.6)	(119.6)	(126.2)	(15.5)	
Capital return to minority interests in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital injection by minority interests in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transactions with non-controlling interests	(0.5)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	(3.6)	(2.6)	(0.7)	(3.3)	3.0	-	3.0	1.6	2.2	3.8	-	-	-	-	-	-	-	
Net cash inflow (outflow) from financing activities	(115.4)	367.9	(508.7)	(581.5)	(606.0)	(341.0)	(142.8)	(483.8)	(118.3)	(177.6)	(295.9)	(495.6)	(555.9)	(1,051.5)	(345.5)	(1,015.2)	(1,360.7)	(404.0)	(445.2)	(849.2)	(271.1)	
Net increase (decrease) in cash held	12.5	30.4	215.4	178.8	688.1	(369.3)	133.1	(236.2)	148.9	456.0	604.9	(93.0)	(246.3)	(339.3)	240.5	(429.4)	(188.9)	(137.9)	(268.3)	(406.2)	(292.7)	
Cash at the beginning of the financial year	465.9	517.9	548.9	751.9	943.0	1,643.4	-	1,643.4	1,399.5	-	1,399.5	1,961.1	-	1,961.1	1,675.1	-	1,675.1	1,488.7	-	1,488.7	1,083.3	
Effects of exchange rate changes on cash	39.5	0.6	(12.4)	12.3	12.3	(2.1)	(5.6)	(7.7)	(53.8)	10.5	(43.3)	34.8	18.5	53.3	2.8	(0.3)	2.5	(14.0)	14.8	0.8	31.4	
Cash at the end of the financial year	517.9	548.9	751.9	943.0	1,643.4	1,272.0	127.5	1,399.5	1,494.6	466.5	1,961.1	1,902.9	(227.8)	1,675.1	1,918.4	(429.7)	1,488.7	1,336.8	(253.5)	1,083.3	822.0	

BlueScope Steel Limited - Consolidated Statement of Financial Position

All figures A\$M

	FY 2015 AIFRS	FY 2016 AIFRS	FY 2017 AIFRS	FY 2018 AIFRS	FY 2019 AIFRS	1H 2020 AIFRS	FY 2020 AIFRS	1H 2021 AIFRS	FY 2021 AIFRS	1H 2022 AIFRS	FY 2022 AIFRS	1H 2023 AIFRS	FY 2023 AIFRS	1H 2024 AIFRS	FY 2024 AIFRS	1H 2025 AIFRS
Assets																
Current Assets																
Cash and cash equivalents	518.5	549.8	753.0	944.4	1,644.5	1,273.4	1,399.5	1,495.1	1,961.9	1,903.6	1,682.7	1,919.6	1,489.8	1,337.8	1,085.5	822.0
Receivables	1,087.4	1,158.4	1,331.5	1,419.7	1,199.4	1,107.3	1,077.0	1,020.7	1,609.2	1,798.8	2,134.4	1,510.8	1,854.0	1,435.9	1,592.4	1,518.0
Contract assets	-	-	-	34.6	25.5	32.3	24.3	21.3	31.2	36.7	42.2	51.4	54.4	106.9	109.9	117.9
Inventories	1,496.7	1,391.5	1,658.8	1,945.9	2,056.9	1,985.8	1,921.6	1,863.2	2,318.2	3,293.9	3,679.4	3,198.5	3,141.0	3,021.3	3,186.2	3,140.5
Operating Intangible assets	5.3	8.3	24.0	28.2	27.2	32.0	35.9	37.6	45.6	54.3	82.7	70.3	73.4	70.7	-	-
Derivative financial instruments	1.4	5.1	2.0	4.7	1.5	-	0.1	-	10.4	10.7	51.2	20.8	15.5	11.2	5.8	4.3
Available for sale financial assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	71.2	93.0	98.5	112.2	122.5	140.9	124.2	137.4	162.3	194.3	191.6	164.3	129.7	140.9	111.5	126.7
Sub-total current assets	3,180.5	3,206.1	3,867.8	4,489.7	5,077.5	4,571.7	4,582.6	4,575.3	6,138.8	7,292.3	7,864.2	6,935.7	6,757.8	6,124.7	6,091.3	5,729.4
Non-current Assets classified as held for sale	5.3	-	5.3	4.0	1.1	-	10.3	-	-	-	-	-	-	-	5.2	6.9
Total current assets	3,185.8	3,206.1	3,873.1	4,493.7	5,078.6	4,571.7	4,592.9	4,575.3	6,138.8	7,292.3	7,864.2	6,935.7	6,757.8	6,124.7	6,096.5	5,736.3
Non-current assets																
Receivables	36.2	35.8	32.4	31.3	34.9	37.6	52.1	47.3	42.0	42.2	38.7	38.9	37.8	38.2	35.7	35.9
Retirement benefit assets	-	-	-	-	-	-	-	-	-	-	6.7	1.8	1.7	1.7	2.4	2.4
Inventories	63.9	71.1	74.4	67.5	73.3	75.6	60.2	58.2	61.6	64.6	68.7	72.0	77.7	79.5	87.2	90.0
Operating Intangible assets	-	25.9	25.8	42.6	76.3	76.6	78.4	78.6	106.2	109.6	172.9	196.2	209.2	219.5	302.9	206.7
Investments accounted for using equity method	144.6	39.3	44.2	72.7	90.4	86.4	89.7	96.6	109.3	127.4	140.2	129.0	141.4	129.2	126.3	122.3
Other financial assets	-	-	-	-	24.7	20.0	15.5	22.9	27.9	38.4	30.2	31.5	27.0	26.3	20.7	20.3
Property, plant & equipment	3,732.6	3,834.1	3,721.7	4,049.3	4,147.5	4,154.6	4,175.3	4,237.0	4,521.9	4,880.6	5,310.3	5,470.5	5,642.2	5,759.6	6,094.8	6,651.5
Right-of-use assets	-	-	-	-	-	387.0	338.0	316.2	357.9	328.8	374.4	387.6	386.9	367.6	393.3	439.4
Deferred tax assets	196.0	196.7	155.3	487.7	419.1	412.9	413.2	335.0	204.3	110.7	122.7	120.7	113.8	99.2	61.4	61.7
Intangible assets	510.0	1,736.5	1,639.9	1,676.2	1,723.5	1,707.5	1,721.5	1,527.9	1,544.1	1,770.6	2,429.6	2,504.5	2,513.9	2,405.2	2,441.3	2,576.9
Derivative financial instruments	-	-	5.3	7.0	12.3	8.5	7.6	10.8	18.7	18.0	40.4	20.7	18.4	14.8	11.8	7.8
Other	8.4	3.1	3.3	3.0	15.7	11.5	15.9	19.5	16.3	14.1	11.5	9.0	7.3	5.3	3.7	2.7
Total non-current assets	4,691.7	5,942.5	5,702.3	6,437.3	6,617.7	6,978.2	6,967.4	6,750.0	7,010.2	7,505.0	8,746.3	8,982.4	9,177.3	9,146.1	9,581.5	10,217.6
Total assets	7,877.5	9,148.6	9,575.4	10,931.0	11,696.3	11,549.9	11,560.3	11,325.3	13,149.0	14,797.3	16,610.5	15,918.1	15,935.1	15,270.8	15,678.0	15,953.9
Liabilities																
Current Liabilities																
Payables	1,306.1	1,480.7	1,802.9	1,797.8	2,052.0	1,705.4	1,679.2	1,597.8	2,185.8	2,245.7	2,677.5	1,925.1	2,176.8	1,836.9	1,961.9	1,802.2
Borrowings	107.6	228.6	53.2	95.9	200.8	100.0	121.2	61.6	73.7	134.3	610.6	570.3	63.4	82.2	94.8	46.5
Lease liabilities	-	-	-	-	11.4	97.9	97.4	95.5	95.3	94.8	102.5	106.4	108.9	99.6	96.0	99.2
Current tax liabilities	8.6	11.6	5.0	38.7	7.6	16.1	11.7	40.6	75.1	129.2	152.8	41.7	78.6	9.5	13.9	16.1
Provisions	419.2	379.1	419.0	446.7	432.0	382.9	420.9	421.6	549.0	596.2	787.7	532.2	706.9	545.7	637.3	515.8
Contract liabilities	-	-	-	200.5	163.2	162.3	178.7	198.4	268.3	324.4	333.1	306.0	277.0	299.9	219.1	226.2
Deferred income	153.2	181.8	163.1	26.7	26.3	1.5	26.3	3.8	30.3	1.7	77.5	16.1	52.8	6.0	46.1	12.8
Derivative financial instruments	10.6	2.2	4.8	1.9	3.7	1.3	5.6	5.7	3.5	1.0	1.4	5.0	10.0	10.9	18.9	8.5
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	2,005.3	2,284.0	2,448.0	2,608.2	2,897.0	2,467.4	2,541.0	2,425.0	3,281.0	3,527.3	4,743.1	3,502.8	3,474.4	2,890.7	3,088.0	2,727.3
Non-current liabilities																
Payables	11.5	32.8	44.9	67.4	78.3	60.4	59.2	58.6	50.0	43.4	37.0	33.9	31.0	28.5	24.4	21.8
Borrowings	686.1	1,099.2	932.0	784.9	631.0	704.7	662.8	622.1	548.8	570.7	166.6	196.6	181.4	124.8	90.4	111.7
Lease liabilities	-	-	-	-	108.6	417.7	439.0	410.7	446.0	407.9	435.9	440.2	432.8	417.4	440.3	477.1
Deferred tax liabilities	24.2	162.4	175.9	158.9	182.1	181.5	167.6	152.1	258.6	342.2	533.9	568.6	532.8	487.6	513.6	555.5
Provisions	190.2	191.2	152.4	139.5	143.3	159.7	179.0	187.6	185.0	185.2	186.1	199.2	201.7	204.8	208.4	218.5
Retirement benefit obligations	217.9	390.8	281.0	280.9	300.4	266.0	439.7	332.5	196.3	137.0	48.5	39.3	17.6	26.3	6.3	4.5
Contract liabilities	-	-	-	1.2	10.5	7.5	7.2	6.2	6.2	7.4	8.3	8.1	8.2	7.6	7.9	8.4
Deferred income	3.2	2.9	2.5	2.4	3.6	3.3	3.1	2.7	3.9	3.4	3.0	2.5	2.2	1.8	1.6	1.3
Derivative financial instruments	-	-	-	-	-	-	22.1	15.4	12.8	10.9	-	-	22.3	19.9	11.6	17.3
Total non-current liabilities	1,133.1	1,879.3	1,588.7	1,435.2	1,457.8	1,800.8	1,979.7	1,787.9	1,707.6	1,708.1	1,419.3	1,488.4	1,430.0	1,318.7	1,304.5	1,416.1
Total liabilities	3,138.4	4,163.3	4,036.7	4,043.4	4,354.8	4,268.2	4,520.7	4,212.9	4,988.6	5,235.4	6,162.4	4,991.2	4,904.4	4,209.4	4,392.5	4,143.4
Net assets	4,739.1	4,985.3	5,538.7	6,887.6	7,341.5	7,281.7	7,039.6	7,112.4	8,160.4	9,561.9	10,448.1	10,926.9	11,030.7	11,061.4	11,285.5	11,810.5
Equity																
Contributed equity	4,673.8	4,688.1	4,554.4	4,311.2	3,832.8	3,669.6	3,634.7	3,649.3	3,649.9	3,352.2	2,958.0	2,849.4	2,673.0	2,505.0	2,368.8	2,356.3
Reserves	225.1	224.9	174.7	272.8	369.0	346.6	354.6	51.1	156.9	310.3	516.9	604.7	693.5	517.1	665.4	1,071.7
Retained profits	(623.3)	(415.8)	341.3	1,809.8	2,662.3	2,789.0	2,553.8	2,920.2	3,822.8	5,252.7	6,307.6	6,796.8	7,100.9	7,420.0	7,687.2	7,736.8
Parent entity interest	4,275.6	4,497.2	5,070.4	6,393.8	6,864.1	6,805.2	6,543.1	6,620.6	7,629.6	8,915.2	9,782.5	10,250.9	10,467.4	10,442.1	10,721.4	11,164.8
Minority Interest	463.5	488.1	468.3	493.8	477.4	476.5	496.5	491.8	530.8	646.7	665.6	676.0	563.3	619.3	564.1	645.7
Total Equity	4,739.1	4,985.3	5,538.7	6,887.6	7,341.5	7,281.7	7,039.6	7,112.4	8,160.4	9,561.9	10,448.1	10,926.9	11,030.7	11,061.4	11,285.5	11,810.5