

Date: 29 February 2024

## Response to South32 sale of Illawarra Metallurgical Coal

BlueScope notes today's announcement by South32 (ASX:S32) to sell its Illawarra Metallurgical Coal (IMC) division to an entity owned by Golden Energy and Resources Pte Ltd (GEAR) and M Resources Pty Ltd (M Resources).

BlueScope has a longstanding supply agreement with IMC out to 2032 for supply of a blend of metallurgical coal from its Appin and Dendrobium mines located in the Illawarra.

BlueScope has ongoing rights under the long-term supply contract, including pre-emption acquisition rights in favour of BlueScope, and the Company will consider its position.

**Authorised for release by:** Mark Vassella, Managing Director and Chief Executive Officer

**For further information  
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